

MHBE Board Meeting

June 18, 2019

Reinsurance Program Actuarial Services RFP Approval Request

Presented by:

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and Plan Management, MHBE

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MHBE

Background

MHBE is seeking actuarial services to provide the following:

- Estimate the true cost of the State Reinsurance Program
- Re-run parameters to ensure prior assumptions and proposed parameters remain valid
- Assess the “dampening” factor to be applied to carriers to account for federal Risk Adjustment payments
- Account for population growth from previous assessment
- Provide assistance as needed for actuarial analysis pertaining to the potential SHOP 1332 Waiver

MHBE issued a Request for Proposal for Actuarial Services on April 16, 2019. The solicitation was closed on May 2, 2019 after a 17 day solicitation period.

RFP Details

April 16	Issue Date
April 22	Pre-Proposal Conference: There were no participants
May 2	Closing Date: A single responsive proposal was submitted
May 8	Technical Evaluation
May 20	Financial Evaluation
May 22	Request for Best and Final Offer (BAFO) issued
May 28	BAFO response received and reviewed; final review and recommendation
June 17	Actuarial Services award recommendation to the Board

Award Recommendation

The evaluation committee recommends awarding the Actuarial Support Services for the State Innovation Waiver contract to Lewis and Ellis, Inc.

- Produced strong technical proposal that demonstrated a deep and vast understanding and knowledge of the program requirements
- Lewis and Ellis, Inc. fully met and exceeded all technical delivery expectations
- Has extensive experience in providing actuarial services for agencies within the State of Maryland
- Financial and technical proposals demonstrated to the evaluation panel the ability to provide the State the best value for the services requested.

Request to Approve the Contract

MHBE requests the Board's approval to execute the contract and award Lewis & Ellis the contract for a one year Not-to-Exceed base amount of \$101,250.00, and two one-year optional renewals, for a total of Not-to-Exceed amount of \$303,750.00.

Base Term – July 1, 2019 – June 30, 2020 - \$101,250.00

Option Year 1 – July 1, 2020 – June 30, 2021 - \$101, 250.00

Option Year 2 – July 1, 2021 – June 30, 2022 - \$101, 250.00